WILLIAM M. SCHRAMM EDUCATION ENDOWMENT FUND

This endowment was established as a result of communication received January 2008 by the estate of William M. Schramm II, former member of the Annapolis Woodworkers Guild. The initial endowment was for the amount of $40,000 with expressed wishes to use these funds for the following education-related purposes:

1. To pay for speakers at the meetings
2. To buy whatever is needed for the library
3. To pay for educational trips
4. For scholarships
5. For any other educational use the club feels appropriate

An endowment committee has been established to manage this fund by determining if written requests for funds are within the above intent. Any active member of the Guild can request funds from this endowment fund. The process begins with the requestor completing and submitting the Endowment Fund Request form to the AWG Treasurer, who will pass the request to the endowment committee. Within 30 days the AEFC will provide a written response approving or denying the funds.